

BUDGET AND FINANCE COMMITTEE REPORT relative to the 2021-22 Appropriations Limit.

Recommendations for Council action:

1. PROVIDE the public, in accordance with Section 7910 of the Government Code, the opportunity to review the attached documentation for at least 15 days before adopting an appropriations limit for 2021-22.
2. ADOPT the following factors to calculate the appropriations limit for 2021-22:  
  
Population Percent Change: City -1.29%  
Nonresidential New Construction Percent Change: City 8.90%
3. ADOPT \$7,173,171,778 as the appropriations limit for 2021-22.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that there is no fiscal impact in adopting the recommendations in this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on September 13, 2021, the Budget and Finance Committee considered a CAO report dated August 25, 2021 relative to the calculation of the City's 2021-22 appropriations limit. The CAO reports that California Government Code Section 7910 (Government Code) requires that the governing body of each local jurisdiction establish its appropriation limit for the following fiscal year pursuant to the State Constitution (Gann Initiative), which limits the amount of revenue which can be appropriated in any fiscal year.

Additionally, the Government Code requires that the public be provided the opportunity to review the documentation used to calculate the appropriations limit for at least 15 days before adoption of the limit. A public notice will be published on September 17, 2021. The CAO report, attached to the Council file, contains the documentation used to determine the appropriations limit for 2021-22.

After consideration, and after having provided an opportunity for public comment, the Budget and Finance Committee recommended approval of the CAO's recommendations relative to the 2021-22 appropriation limit. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

A handwritten signature in black ink, reading "Paul Krekorian". The signature is fluid and cursive, with the first name "Paul" and last name "Krekorian" clearly legible.

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
BLUMENFIELD:	YES
DE LEÓN:	YES
RODRIGUEZ:	YES
PRICE:	YES

MM 9/13/21 Council file No. 21-0600-S105

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**